

MINUTES OF THE FINANCE COMMITTEE
OF MT. VIEW SANITARY DISTRICT
APRIL 26, 2018

The Finance Committee of the Mt. View Sanitary District convened a duly Noticed Committee Meeting at the Mt. View Sanitary District Conference Room, 3800 Arthur Road, Martinez, County of Contra Costa, State of California on April 26, 2018 at 10:00 a.m.

1. ROLL CALL OF DIRECTORS

PRESENT: Director Stanley Caldwell and Chair Elmer "Al" J. Schaal,
Chair

ABSENT: None

Also Present: STAFF –Assistant District Manager Lilia M. Corona

2. PUBLIC COMMENT

None

3. NEW BUSINESS

A. CERBT INVESTMENT STRATEGY UPDATE

1. RECEIVE REPORT FROM STAFF

Assistant District Manager Corona indicated that District Manager Allen is moving forward with obtaining the actuaries for the CERBT investment strategies as directed by the Committee at the March 22, 2018 Finance Committee Meeting.

2. GENERAL DISCUSSION

Discussion ensued.

3. PROVIDE DIRECTION

The Committee directed staff to continue with obtaining the actuaries.

B. FISCAL YEAR 2018-2019 DRAFT BUDGET – FUND 3409, FUND 3410 AND FUND 3412

1. RECEIVE REPORT FROM STAFF

Assistant District Manager Corona reported on the draft budget.

2. GENERAL DISCUSSION

Discussion ensued.

Dir. Caldwell suggested that the District should consider investigating whether requiring retirees of appropriate age to acquire Medicare/Medicaid Supplemental Insurance may save the District money.

Dir. Schaal indicated that the District should ask the County for money for the replacement of the UPRR Bridge. They may see it as a way to save money instead of raising Waterfront Road to prevent it from flooding.

Dir. Schaal asked that Salary and Benefits be spilt up for the O&M Expenses by Type pie chart (pg. 9). The Committee asked for improved legibility on the pie chart as well.

3. PROVIDE DIRECTION

The Committee provided direction to make the requested changes and present the Fiscal Year 2018-2019 Budget to the Board.

4. ADJOURNMENT – THE NEXT SCHEDULED MEETING IS A PUBLIC INFORMATION COMMITTEE MEETING ON THURSDAY, MAY 3, 2018, AT 2:00 P.M.

Business having been concluded, the meeting was adjourned at 11:54 a.m.



Lilia M. Corona, Assistant District Manager