

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
DOROTHY M. SAKAZAKI
ENVIRONMENTAL ENDOWMENT FUND

NOVEMBER 13, 2014

1. CONVENE THE SPECIAL MEETING OF THE DOROTHY M. SAKAZAKI
ENVIRONMENTAL ENDOWMENT FUND BOARD OF DIRECTORS

The Directors of the Dorothy M. Sakazaki Environmental Endowment Fund Nonprofit Public Benefit Corporation convened in a duly noticed special session at its regular place of meeting at the Mt. View Sanitary District Board Room, 3800 Arthur Road, Martinez, County of Contra Costa, State of California, on November 13, 2014, at 6:31p.m.

2. ROLL CALL OF DIRECTORS

PRESENT: Directors Beverli Marshall and Elmer "Al" J. Schaal, Secretary David P. Maggi and President Stanley R. Caldwell

ABSENT: Director Gregory T. Pyka (excused)

ALSO PRESENT: Mt. View Sanitary District (MVSD): District Manager Neal B. Allen, Assistant District Manager Lilia M. Corona, Secretary Sheri L. Riddle, District Engineer Randolph W. Leptien, and District Legal Counsel J. Daniel Adams,

PUBLIC: Central Contra Costa Sanitary District representatives: David Wyatt and Winston Ingram

3. PUBLIC COMMENT

None

4. NEW BUSINESS

A. MINUTES OF THE SEPTEMBER 11, 2014, MEETING OF THE BOARD OF DIRECTORS OF THE DOROTHY M. SAKAZAKI ENVIRONMENTAL ENDOWMENT FUND

1. REPORT FROM STAFF

Legal Counsel Adams recommended approval of the minutes.

2. CONSIDER ADOPTION OF A MOTION APPROVING THE SEPTEMBER 11, 2014, MINUTES

It was moved by Director Schaal, seconded by Secretary Maggi, to approve the minutes of the September 11, 2014, meeting of the Board of Directors of the Dorothy M. Sakazaki Environmental Endowment Fund (DMSEEF).

Motion carried by the following vote:

AYES:	Directors Marshall and Schaal, Secretary Maggi, and President Caldwell
NOES:	None
ABSENT:	Director Pyka
ABSTAIN:	None

B. AMENDMENT TO BYLAW ARTICLE 10 ENTITLED FISCAL YEAR

1. REPORT FROM STAFF

Legal Counsel Adams reported that at the January 12, 2012, Organizational Meeting, Resolution No. 001-2012 was adopted thereby adopting the DMSEEF corporate bylaws. Bylaw ARTICLE 10 established that "The fiscal year of the Corporation shall end on June 30th."

Subsequent to adoption of the bylaws, it was determined by District Staff that it is both necessary and convenient to change the end of the Fiscal year to make it consistent with filings made and required by both Federal and State taxing authorities. In particular, the IRS 501(c) (3) application utilized and reported data on a calendar fiscal year basis ending on December 31st and the soon to be filed tax returns will also use a December 31st end date.

Staff recommends that the BYLAWS be amended to change the Fiscal year end date to December 31st of each year.

2. CONSIDER ADOPTION OF RESOLUTION 015-2014 AMENDING ARTICLE 10 OF THE BYLAWS ENTITLED FISCAL YEAR TO CHANGE THE FISCAL YEAR END DATE TO DECEMBER 31ST OF EACH YEAR

It was moved by President Caldwell, seconded by Director Maggi, to adopt Resolution No. 015-2014 amending Article 10 of the Bylaws entitled Fiscal Year to change the fiscal year end date to December 31st of each year.

Motion carried by the following vote:

AYES:	Directors Marshall and Schaal, Secretary Maggi, and President Caldwell
NOES:	None
ABSENT:	Director Pyka
ABSTAIN:	None


5. FUTURE BOARD ITEMS

A. REQUESTS AND DIRECTIVES FOR FUTURE MEETINGS

None

6. ADJOURNMENT TO THE MVSD REGULAR BOARD MEETING

At 6:35 p.m. President Caldwell adjourned the meeting to resume the Mt. View Sanitary District Board of Directors Meeting.



David P. Maggi, Secretary